

WHY BUILD CREDIT?



Personal Loan



Auto Loan



Home Loan

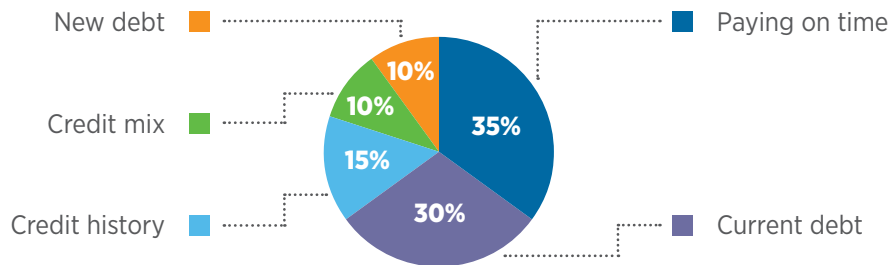


Business Loan



Refinance Debt for Possible Lower Rate

WHAT AFFECTS MY CREDIT SCORE?



HOW CAN I IMPROVE MY CREDIT?

START



Have a Credit Card Strategy

- Buy food and gas with a credit card.
- Pay credit card down to \$0 every month.

CREDIT THREATS

Low Savings

- Build an emergency savings account so unexpected expenses can be paid with those savings, not with a credit card.

High Credit Card Balance

- Credit scores improve if balance stays below 30% of credit card limit.

BUILD



Improve Credit History

- Keep your first credit card open, unless there is an annual fee.

Credit Mix

- Build credit with a variety of loans:
 - **Revolving:** Credit Card or Line of Credit
 - **Installment:** Personal or Vehicle Loan
 - **Mortgage**

Rent

- Paying rent does not build credit, but unpaid bills can hurt credit.

REPAIR



Pay Down Debt

- Refinance debt for possible lower rate.
- Pay off high interest rates first.

Dispute Any Credit Report Errors

- Monitor your credit:
 - experian.com
 - transunion.com
 - equifax.com
- Get a free credit report:
 - annualcreditreport.com

Rebuild Credit with Secured Loans

- Pledge Loan
- Secured Credit Cards

LEARN MORE

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